

**HAYWOOD COUNTY  
DEBT SERVICE  
FY 2014-2015**

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	REPAYMENT SOURCES
<b>EXISTING:</b>				
REFUNDED GO BOND - LEC	700,000	131,694	831,694	property taxes
REFUNDED COPs, CH RENO, REC. PROPERTY, AS FACILITY	2,515,000	159,218	2,674,218	property taxes/contr. From
GO BOND 2006 BETHEL SCHOOL	1,000,000	546,375	1,546,375	sales taxes
GO BOND 2008 PHASE 2 - SCHOOL PROJECTS	350,000	191,463	541,463	
LOANS FOR C.O.A. LOAN ASSUMPTION/PROP PURCHASE:				
LOAN ASSUMPTIONS:				
Assumption #1 prop purchase \$154,905.05	2,538	5,942	8,480	DSS revenues &
Assumption #2 prop purchase \$1,186,544.52	18,417	49,881	68,298	reduction in
LOAN -EQUITY- prop purchase \$159,018.17	2,158	6,332	8,490	allocations
HCC \$11.1 million capital projects loan	746,667	263,761	1,010,428	sales taxes ded. to HCC
USDA Adaptive reuse project - DSS/Health/Permitting	163,039	445,211	608,250	DSS revenues & prop tax
USDA Adaptive reuse project - DSS/Health/Permitting 10% reserve	0	-	0	
Installment Loan for PHS renovation school project	170,000	34,723	204,723	Lottery proceeds
Economic Development loan (Haywood Advancement)	146,100	5,844	151,944	property taxes
<b>TOTAL GENERAL FUND DEBT SERVICE</b>	<b><u>5,813,919</u></b>	<b><u>1,840,444</u></b>	<b><u>7,654,363</u></b>	
<b>DEBT SERVICE PAID FROM FUND 24 (SOLID WASTE MGT FUND)</b>	<b><u>500,000</u></b>	<b><u>9,675</u></b>	<b><u>509,675</u></b>	solid waste revenues
<b>TOTAL DEBT SERVICE FISCAL YEAR 2013-2014</b>	<b><u>6,313,919</u></b>	<b><u>1,850,119</u></b>	<b><u>8,164,038</u></b>	
<b>DEBT SERVICE RESERVES (DEBT RELATED):</b>				
For Haywood County School projects funded by sales tax (paid from article 40/42 sales tax, net of D/S C/O cy)	-			
For Haywood Community College projects funded by sales tax (paid from article 46 sales tax, net of D/S C/O cy)	<u>274,922</u>			
<b>TOTAL RESERVES GENERAL FUND (DEBT RELATED)</b>	<b><u>274,922</u></b>			
<b>TOTAL GENERAL FUND EXPENSE</b>	<b><u>7,929,285</u></b>			
(Includes Gen. Fund debt service and debt related reserves)				

**HAYWOOD COUNTY  
DEBT SERVICE - FUND 24  
FY 2014-2015**

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
<b>EXISTING:</b> RBC - landfill expansion - cell 3	500,000	9,675	509,675
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	<b>500,000</b>	<b>9,675</b>	<b>509,675</b>

**This debt is paid from the Solid Waste Mgt. Fund  
using availability & tipping fees as the repayment source.**